

Quality Policy



Karadeniz Group of Companies aims to execute business in accordance with ISO 9001 Quality Management System standard, legal and other obligations and international rules in line with the Company Strategy, Vision, Mission and Values in carrying out business by Powership Investments, Shipyard Activities, Electricity Generation, Trade and Powership Operation Maintenance and other company business activities.

In line with this purpose, Karadeniz Group of Companies is committed to;

- Be recognized by the integrity in quality, reliability of the operations, industry leadership and best practice applications in excellence,
- Adopt performance management, leadership, people and company culture, continuous improvement, risk and quality management by strategy execution, organizational structure, processes and systems which are the main elements of operational excellence to optimize products and services,
- Sustain operations and activities in order to meet the needs and expectations of all related parties in a thorough way
- Measure and continuously improve the performance regarding operational and financial processes by planning company targets within the framework of risks and opportunities related to processes,
- Maintain the continuous quality of the company's business results, to use innovations related to our fields of activity by closely following the continuous development, changing conditions of the age, scientific and technological developments, to encourage our business partners to use them and to adopt training and development programs in this direction,
- Keep communication at the highest level with neighboring facilities, all relevant stakeholders, plants and shipyards, employees and subcontractors,
- Subject our suppliers and business partners to continuous evaluation, performance management and re-evaluation in order to measure and improve the product, service and process quality they provide,

We undertake to implement and continuously improve the requirements of ISO 9001 Quality Management System standards in the company in a transparent and reliable manner, with the participation of all our stakeholders.

Environmental and Social Sustainability Policy



As Karadeniz Holding and Group Companies; we put great importance to the sustainability of the world we live in and the protection and well-being of nature and all living on it. We are committed to use energy and natural resources in the most efficient way, to minimize environmental and social impacts via, generating less waste, conserving water, monitoring and implementing mitigation measures, to make the best effort to achieve the balance between environmental sustainability and business goals, and we believe that protecting the environment is the key to sustainable success.

In that sense, Karadeniz Holding;

- Aims to reduce environmental and social impacts, to improve environmental performance continuously, to keep potential environmental impacts under control throughout the life cycle from the design stage while defining environmental and social impacts and risks in all areas of operation, minimizing environmental and social impacts in line with the international standards and analyses carried out with a systematic and consistent approach.
- Applies International Financial Institutions' environmental and social standards and assessment aspects such as IFC Performance Standards, EBRD Performance Requirements, Equator Principles.
- Recognizes environmental and social appraisals of EPA (Environmental Protection Agency).
- Makes the Environmental and Social Sustainability Management System applications in line with ISO 14001 Environmental Management System and accessible to field/office employees, suppliers and subcontractors to ensure the harmony.
- Complies with the legislation in the countries we operate" and international environmental legislations and obligatory compliance regulations.
- Aims to keep under control the environmental impacts such as energy and water consumption, greenhouse gas emissions, waste, treatment and disposal, to take measures to reduce energy consumption and to protect biological diversity.
- Constitutes effective environmental, social management and monitoring plans that will ensure the reduction of waste at the source and the efficient use of natural resources by using clean technologies its operations.
- In order to support sustainable environmental and social development, aims to continuously improve and update its processes through establishing effective communication with all its stakeholders in all its processes and evaluating their feedback by establishing participation meetings and grievance mechanism.
- Prepares comprehensive training programs that will achieve maximum professional and technical standards for all its employees, subcontractors and suppliers in the operation chain in both local and international projects in order to provide additional benefit to the local economy whilst conducting activities to support sustainable development, and conducts periodic performance evaluation tests of all its employees, subcontractors and suppliers in order to create an environmental and social sustainability corporate culture.
- Ensures that its employees, contractors, local people and the environment are secured and integrated into the operations through the environmental social management and monitoring plans prepared within the scope of Environmental and Social Governance.
- Avoids relocation and involuntary resettlement during its operations. In case of land acquisition, undertakes to apply bilateral agreements first in a way to prevent any disputes that may arise by landowners in the future as suggested by IFC Performance Standards, EBRD environmental social policy and Equator Principles.

On behalf of Karadeniz Holding and Group Companies; we implement Environmental Social and Corporate Governance criteria, and by providing the necessary resources, undertake to provide the latest technology required for a healthy, environmentally friendly, socially acceptable and high energy efficiency working environment.

Occupational Health and Safety Policy



The corporate culture of Karadeniz Holding and Group Companies is based on the philosophy of “Human First”. The maintenance of health, safety, and well-being of our employees and their comfort are our top priority. The attention we pay to providing equal opportunities in terms of Health and Safety is not only limited to our employees, but also includes our subcontractors, visitors, and all stakeholders with whom we cooperate in the geographies where we are located.

Each level of management is responsible for maintaining the value we give to people by providing a safe working environment for everyone with exemplary Health and Safety leadership that it will show. Each employee is responsible for demonstrating safe behaviors by respecting the legal requirements, applicable procedures, and safe working methods.

Therefore, our main goal is to minimize accidents, damages to people or material assets, and security vulnerabilities:

- by evaluating our risks in advance,
- by taking all necessary measures/providing resources in the light of the best practices in our sector and in the world against our risks,
- by checking the implementation of measures with continuous audits, and
- by making continuous improvements.

Managers of Karadeniz Holding and Group Companies;

- Adopt the maintenance of the Health and Safety of their colleagues as a natural part of their job.
- Set measurable targets to ensure Health and safety performance and regularly review their implementation.
- Are directly responsible for the continuous improvement of the system with effective Health and Safety Management System practices, providing the necessary resources to create safe working areas, and complying with national and international legal requirements, compliance obligations and other conditions related to Health and Safety.
- Increase the knowledge and awareness of the employees and their representatives, if any, about all operational processes by developing their competencies through training, take their opinions in consultation with them, and ensure employee participation in decision-making processes.

All employees;

- Act in accordance with the corporate policies, procedures, and instructions related to Health and Safety and all legal requirements in all processes, including before, during, and after work.
- Are responsible for the Health and Safety of all other people who may be affected by their activities, especially themselves.
- Are authorized to actively participate in Health and Safety processes, and report unsafe acts and behaviors, as well as near-miss incidents, accidents, and occupational diseases.
- Observe, supervise and support each other without allowing unsafe behaviors, without allowing a culture of prejudice or blaming between people in the working environment.

	KARADENİZ HOLDİNG INFORMATION SECURITY POLICY	Page No:	1 / 1
		Document No:	<DOC_KODU>-<REV_NO>
		Issue Date:	<DOC_HAZ_TAR>
		Revision No:	<REV_NO>
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Karadeniz Holding needs the access to the correct information in a controlled way at the right time due to the projects it carried out, the sector it is in and the geographies it operates, and it accepts to protect the systems and environment in which such information exists, in a proper way.

The purpose of the Information Security Policy of Karadeniz Holding is to provide and manage the confidentiality, integrity and usability of the information valuable for Karadeniz Holding with minimum interruption through considering the legal regulations and ethical rules. In doing such, the risks are assessed and appropriate measures are taken.

This policy is applicable for all personnel of Karadeniz Holding and its group companies who use the Information Technologies infrastructure of the Karadeniz Holding, irrespective of its geographical location and business unit. All third party service, software and hardware providers and guests accessing to the Information systems abide by this policy. The Information Technologies Department provides the functionality of the Information Security Policy through the policy and procedures it prepared/issued.

Along with this policy, the employees of All Group Companies of the Karadeniz Holding are responsible for the protection of information against the unauthorised and unpermitted access, the provision of its confidentiality and integrity, not giving to the unauthorised persons intentionally. In case of the need for information, that is provided to be accessed by the authorised users. In this way, it is aimed to prevent the the image, reliability and reputation of the Karadeniz Holding from having tarnished and damaged because of the information security violations.

The Management of Karadeniz Holding commits that the implementation of this policy is constantly improved through periodic review and that all necessary resources are provided.

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