

ENERGY MANAGEMENT SYSTEMS POLICY

As Karadeniz Holding and its affiliates, we consider the efficient, sustainable, and environmentally responsible use of energy resources, the continuous improvement of energy performance, the conservation of natural resources, and the minimization of the environmental impacts of our operations among our fundamental priorities.

We believe that energy efficiency is a key element of sustainable success and environmental responsibility, and we commit to conducting all our activities in line with the principles of environmentally and economically sustainable development.

In this context, Karadeniz Holding and its affiliates commit to the following principles:

- **Energy Management System Practices** : We commit to implementing, maintaining, and continuously improving our Energy Management System in accordance with the ISO 50001 Energy Management System standard. Energy performance shall be monitored and enhanced through systematic management practices. The Energy Management System is designed to be accessible to site and office employees, suppliers, and subcontractors, ensuring alignment and engagement across all stakeholders.
- **Legal Compliance and International Standards**: We commit to conducting energy management activities in compliance with the ISO 50001 Energy Management System Standard. In the locations where our facilities operate, we support energy efficiency, resource use, and climate-related expectations defined under the IFC Performance Standards and the Equator Principles. Energy-related risks shall be identified and controlled throughout the entire life cycle, starting from the design phase.
- **Energy Efficiency** : We aim to reduce energy consumption through efficiency-enhancing measures, promote the use of renewable energy sources, and invest in high energy-efficiency technologies.
- **Clean Technologies and Process Optimization** : We commit to minimizing energy consumption and losses by utilizing clean, innovative technologies in shipbuilding activities and production processes. Energy performance improvement plans, including management and monitoring mechanisms, shall be established. Energy efficiency criteria shall be considered during the design and procurement stages of new facilities, equipment, and processes.
- **Stakeholder Communication** :To support sustainable energy management objectives, we aim to establish effective communication with all stakeholders, organize information-sharing meetings, develop feedback mechanisms, and continuously improve processes related to energy performance.
- **Training and Awareness** : We commit to providing comprehensive training programs on energy efficiency and sustainability for our employees, subcontractors, and suppliers. Through periodic performance assessments, we aim to increase energy awareness and embed an energy management culture throughout the organization.

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- **Energy Performance Monitoring and Reporting** : We regularly monitor, analyze, and report energy consumption, greenhouse gas emissions, and energy efficiency indicators. Based on these data, action plans are developed to improve energy performance. Energy performance is monitored and evaluated through defined Energy Performance Indicators (EnPIs) and Energy Baselines (EnBs).
- **Measurable Objectives and Monitoring** : We commit to setting measurable energy efficiency objectives within our operations, monitoring these objectives periodically, and continuously improving energy performance.
- **Regular Review of the Policy** : We commit to reviewing our Energy Management Policy on a regular basis and updating it when necessary in light of technological developments or sector-specific changes.
- **Local and Global Contribution** : To contribute to the local economy and global energy sustainability goals, we aim to provide energy-efficiency-focused professional and technical standards to all stakeholders within our operational value chain, reduce energy consumption through innovative solutions, and minimize environmental impacts.
- We commit to managing the efficient and effective use of energy, continuously improving the performance of energy used in our activities, and addressing climate change impacts as a strategic objective within the framework of environmentally and economically sustainable development.
- **Management Commitment and Provision of Resources** : Karadeniz Holding senior management commits to providing the necessary human, technical, and financial resources to ensure the effective implementation of the Energy Management System, integrating energy objectives into corporate strategies and business plans, and leading the continuous improvement of energy performance.